



May 2020

APPROVED OPERATING BUDGET / FISCAL YEAR 2020-2021

The operating budget for FY 2021 reflects the Parking Authority's mission to enhance economic development and quality of life as a critical contributor through community partnerships, investment opportunities and financially balanced parking programs, smartparking technologies, security systems, overseeing the management, operation, facilities, and maintenance of 4,281 on and off-street parking in the SoNo, West, Wall and Railroad Station areas. The FY 2021 Operating Expense Budget of \$7,320,748 represents a -.32%, or \$(23,646) decrease compared to FY 2020.

SUMMARY

Expense Highlights

- \$154,715 increase in salary and benefits for parking personnel
- \$176,756 increase for wayfinding signage, marketing and outreach, equipment maintenance contracts, liability insurance, software and technology system fees.
- \$(61,980) decrease for city allocated expenses for utilities, professional services, salaries and benefits for staff services provided to the Parking Authority.
- \$(80,211) decrease for debt service.
- \$(212,925) decrease for capital outlay.
- \$182,746 increase for sales tax on parking permits and meter revenue per the new state of CT approved legislation.

Revenue Highlights

- \$6,947 increase in monthly permit sales.
- \$46,033 increase for facility hourly parking transactions.
- \$97,121 increase in on street meter collections.
- (\$9,120) decrease in projected violation revenue.

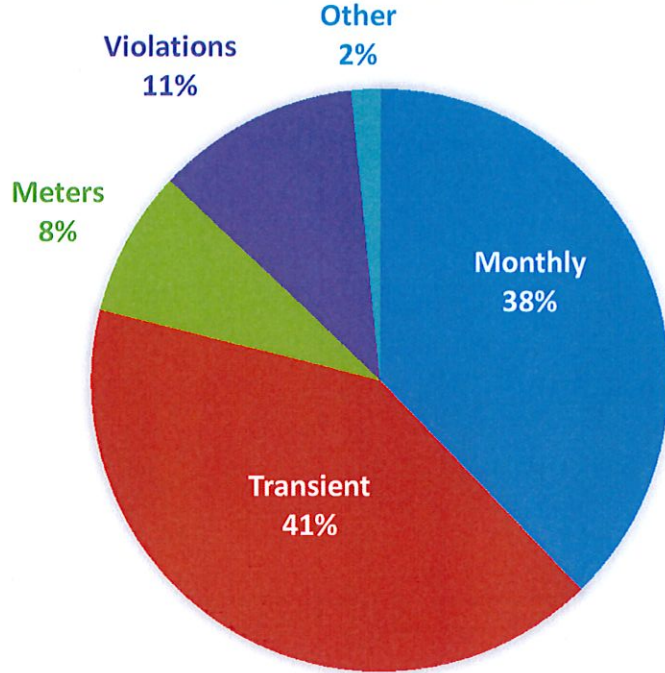
Norwalk Parking Authority
BUDGET (SUMMARY)
FY 2021

	Actual FY 2019	Budget FY 2020	Budget FY 2021	Variance \$ to Budget FY 2020	Variance % to Budget FY 2020
REVENUE:					
Monthly	2,895,338	2,903,483	2,910,430	6,947	0.24%
Transient	3,095,464	3,134,236	3,180,269	46,033	1.47%
Meters	554,612	528,277	625,398	97,121	18.38%
Violations	769,172	883,368	874,247	(9,120)	-1.03%
Sales Tax/Refunds	(217,001)	(213,369)	(396,115)	(182,746)	85.65%
TOTAL PARKING REVENUE	7,097,585	7,235,995	7,194,231	(41,765)	-0.58%
Other Revenue	89,063	108,398	126,600	18,202	16.79%
TOTAL SYSTEM REVENUE	7,186,648	7,344,393	7,320,830	(23,563)	-0.32%
EXPENSES:					
Payroll/Benefits	2,129,921	2,206,520	2,361,234	154,715	7.01%
All Other Oper Exp	2,933,423	2,818,913	2,995,669	176,755	6.27%
City Support Charges	831,696	1,008,432	946,452	(61,980)	-6.15%
Debt Service	974,628	921,993	841,782	(80,211)	-8.70%
Capital Outlay	316,980	388,536	175,611	(212,925)	-54.80%
TOTAL EXPENSES	7,186,648	7,344,393	7,320,748	(23,646)	-0.32%

Norwalk Parking Authority
BUDGET (by LOCATION)
FY 2021

	Meters/ Enforcmt 301	SNRR Garage 305	SNRR Lot 306	Maritime Garage 307	Haviland 308	YDG 309	Webster 310	N. Water Lot 311	Wall St. Lot 313	Main St. Lot 314	ENRR Lots 316	Liberty Square Lot 000	Library Lot 220	TOTAL
REVENUE:														
Monthly	0	908,820	0	572,937	406,789	134,606	613,726	0	32,328	31,165	196,560	13,500	0	2,910,430
Transient	0	764,640	589,155	680,040	270,420	22,890	439,901	251,310	26,955	55,813	34,560	43,200	1,386	3,180,269
Meters	625,398	0	0	0	0	0	0	0	0	0	0	0	0	625,398
Violations	874,247	0	0	0	0	0	0	0	0	0	0	0	0	874,247
Sales Tax/Refunds	(39,245)	(95,894)	(34,116)	(74,813)	(40,435)	(8,472)	(62,453)	(15,005)	(3,301)	(5,193)	(13,800)	(3,385)	(83)	(396,198)
TOTAL PARKING REV.	1,460,401	1,577,566	555,038	1,178,164	636,774	149,023	991,174	236,305	55,982	81,784	217,320	53,315	1,303	7,194,148
Other Revenue	8,000	86,632	0	10,400	0	21,568	0	0	0	0	0	0	0	125,600
TOTAL SYSTEM REV.	1,468,401	1,664,197	555,038	1,188,564	636,774	170,591	991,174	236,305	55,982	81,784	217,320	53,315	1,303	7,320,748
EXPENSES:														
Operating Exp.	1,073,452	1,081,604	301,515	942,034	367,844	331,653	589,035	136,534	123,712	124,901	137,587	88,401	58,632	5,356,903
City Support Charges	175,448	147,834	100,906	142,047	92,190	49,353	110,325	37,203	24,305	24,404	25,474	11,062	5,900	946,452
Debt Service	2,568	90,326	0	573,050	150,796	0	25,042	0	0	0	0	0	0	841,782
Capital Outlay	216,932	344,433	152,618	(468,568)	25,944	(210,414)	266,773	62,567	(92,036)	(67,520)	54,259	(46,149)	(63,229)	175,611
TOTAL EXPENSES	1,468,401	1,664,197	555,038	1,188,564	636,774	170,591	991,174	236,305	55,982	81,784	217,320	53,315	1,303	7,320,748

NPA REVENUE FY2021



NPA EXPENSES FY2021

